# **TEEN ENTREPRENEUR**



#### **SA Teen Entrepreneur**

- Established in 2011 as a registered NPO Trust
- We recognise that our youth need to play a more significant role in the growth and prosperity of SA's economy
- We aim to cultivate and promote an entrepreneurial spirit amongst our young people





#### THE STARK REALITY...



Of the 16-million young people in high schools nationally, about 9-million are unlikely to find work!





COUNTRY	PERCEIVED CAPABILITIES	QUALITY OF EDUCATION	TEA 2012	NASCENT ENTREP. RATE	NEW BUSINESS OWNERSHIP	ESTABLISHED BUSINESS OWNER RATE
Malawi	86%	65	36%	18	20	11
Zambia	84%	39	41%	27	15	4
Namibia	76%	126	18%	11	7	3
Ethiopia	74%	85	15%	6	9	10
Ghana	86%	62	37%	15	23	38
Nigeria	86%	83	35%	22	14	16
Botswana	70%	55	28%	17	12	6
Uganda	88%	69	36%	10	28	31
South Africa	40%	140*	7%	4	3	2**

\*140 out of 144 countries worldwide

\*\* 2<sup>nd</sup> lowest in the world

Source: GEM South Africa report 2012



ENTREPRENEURSHIP PHASES



#### However, entrepreneurship is key to...

Grow entrepreneurially-minded learners at school

Skill FET students to become job creators on leaving college

#### **Entrepreneurship Culture**

Support the existing SMMEs to grow their businesses, and first-time entrepreneurs

Develop entrepreneurial universities and innovative graduates





#### **Our Vision**



**MENTREPRENEUR** 



#### **Our Programme**

Entrepreneur societies

Awaken the Giant Breakfasts/Grand Finale

#TeenBOSS Camp

Teacher Champion briefings





### **Programme Growth**

2016	2017		
15-week business skill model, 90% completion rate	15-week business skill model, 80% completion rate		
4 idea cafés	4 idea cafés		
7 schools piloted in the Western Cape	14 schools in the Western Cape		
25 learners per school	42 learners per school		
175 learners engaged	840 learners engaged		
5 businesses ready for incubation	9 businesses ready for incubation		
	1 teacher champion brief		



## 2017 at a glance...







#### **Our Sponsors**





#### **Entrepreneur Societies**



- Clustered idea generation cafés
- 14 schools participated
- 40 societies formed
- On average 5 societies per school
- 560 learners exposed to the programme in 2017





#### **Awaken the Giant Breakfasts**

- 'In the Race'
- Motivational talks for the young learners' entrepreneurial journey
- Innovation Shack, Yoco, Silulo Ilutho Technologies
- 560 learners attended in total in 2017







#### **Grand Finale**







#### **Grand Finale Winners!**



- Cravenby Combined School
- Used their course content to start a food garden
- Supplies their school's feeding scheme and sells to generate income
- Entrepreneurship in practice!



## **Success Stories**









## Looking ahead to 2018...







#### In the Pipeline

- 10 Schools already on board to kick-off entrepreneur societies in January 2018
- #TeenBoss Camp confirmed for July
- Stronger drive/campaign to secure financial support
- Secure a Patron who is able to promote the programme at the highest levels
- Launch programme onto a digital platform. i.e. increase reachability while reducing costs





#### **Towards a Digital Platform**

- Harness the power of mobile
- Create a digital entrepreneur community
- Fully responsive across all devices
- Physical and digital hybrid model
- Digitised course content
- Online peer and expert support
- One-time cost for design and build
- Incremental scaling is minimal
- Low annual maintenance cost
- Costs are not linked to schools
- Achieve economies of scale
- Significantly reduced cost per learner







#### **Device Accessibility**











#### **Research Hub**

Validate programme through research; project to kick off in 2018

Partnership with Teen Entrepreneur, Rotary, UCT, J-Pal, and Paris School of Economics





#### **Grow and Develop Partnerships**

- Foster relationships with Government partners
- Private sector support (financial and other) to ensure sustainability of the programme
- Share programme learnings with academic institutions who want to grow and develop entrepreneurship
- Seek to establish partnerships with international organisations similar to our own for information exchange and funding support, e.g. MIT collaboration





#### **Partner Participation**

- Fund Entrepreneur Societies, at R45k per society
- Sponsor gifts for Grand Finale; gifts to benefit the operation of an Entrepreneur Society directly
- Mentor/coach societies around their business ideas
- Teen Entrepreneur ambassadors





#### **Contact Us**

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## **THANK YOU**



